GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL – Regular half yearly Interest Payment of on Bond Series 1/2010, 1/2011, & 2/2011 due on 01.04.2021 of APPFCL – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 25 Dated: 08-03-2021

Read the following:

1. G.O.Rt.No.1993, Finance (FMU-I&I,Energy,I&C) Department, dt. 28.07.2020.
2. G.O.Rt.No.98, Energy (Power-III) Dept., dt. 21.11.2020
3. From the MD, APPFCL, Vijayawada, Lr.D.No.1857/2021, dt. 02.03.2021.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to sanction the interest payment for outstanding APPFCL Bond Series 1/2010, 1/2011 & 2/2011 due on 01.04.2021 for Rs.34,03,70,100/- (Rupees thirty four crores three lakhs seventy thousand and one hundred Only).

2. After careful examination, Government hereby accord Administrative Sanction for Rs.34,03,70,100/- (Rupees thirty four crores three lakhs seventy thousand and one hundred only) to APPFCL to arrange payment towards regular half-yearly interest i.e. put option exercise of Bond Series 1/2010, 1/2011 & 2/2011 due on 01.04.2021, issued by APPFC:

SL. No.	Particulars	Account details of APPFCL
1	Interest amount	Rs.34,03,70,100/-
2	Interest accrued on Term Loan of:	1/2010 Opt B— Rs.368.3 Crs
		1/2011 Opt A — Rs.2.10 Crs
		1/2011 Opt B — Rs.60.0 Crs
		2/2011 Opt A — Rs.63.50 Crs
		2/2011 Opt B — Rs.237.50 Crs
3	Loan obtained from Bank/FI	APPFCL Bond Series 1/2010,1/2011 & 2/2011

4	Loan Taken date:	1/2010 — 15.11.2010
		1/2011 — 15.12.2011
		2/2011 — 30.01.2012
5	Interest rate	1/2010 Opt B— 8.74%
		1/2011 Opt A — 9.10 %
		1/2011 Opt B — 9.60%
		2/2011 Opt A — 9.85
		2/2011 Opt B — 9.97%
6	Last date of repayment	1/2010 Option B — 15.11.2022
		1/2011 Option A & B — 15.12.2021 & 15.12.2023
		2/2011 Option A & B — 30.01.2022 & 30.01.2024
7	Interest payment frequency	Regular Half - Yearly Interest payment
8	Head of Account	M.J.H. 2801-S.M.H.05-M.H. 800-S.H.11-310-312
9	Financial Year	2020-21
10	Finance Concurrence	G.O. Ms. No. 1993 Finance (FMU-I&I, Energy, I & C) Dept., dated 28.07.2020.

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Government Energy Department, A.P. Secretariat.
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada.
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	Chairman & Managing Director, APTRANSCO & Chairman, APPCC AND Managing Director, APPFCL, Vijayawada.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.

Copy to:

The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/Power-III/2020.Computor No.1326740)

// FORWARED :: BY ORDER //

SECTION OFFICER